



## HOTEL PROPERTIES LIMITED

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### UPDATE ON CHARGES AGAINST MANAGING DIRECTOR

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The Board of Directors (the “**Board**”) of Hotel Properties Limited (the “**Company**”) refers to the Company’s announcement dated 4 October 2024 in relation to the two charges against Mr Ong Beng Seng (“**Mr Ong**”), Managing Director of the Company.

The Board has been notified by Mr Ong that at a pre-trial conference today, he had indicated that he intends to plead guilty to one charge under section 204A of the Penal Code 1871 of Singapore (the “**Penal Code**”) read with section 109 of the Penal Code and consent to the remaining charge to be taken into consideration for the purposes of sentencing at the upcoming hearing for the matter on 2 April 2025.

Mr Ong’s bail has been extended. He will update the Board if there are any material developments.

The Nominating Committee has assessed the above, and is of the view that at this juncture, Mr Ong continues to be suitable to carry out his duties and responsibilities as Managing Director. The Board and the Nominating Committee will continue to monitor the progress of the matter and the Nominating Committee will re-assess the suitability of the continued appointment of Mr Ong as appropriate.

The Company will update on any material developments in respect of this matter. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of  
Hotel Properties Limited

Joanna Lim  
Company Secretary  
28 February 2025

*Any queries relating to this Announcement should be directed to the following:*

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