



HOTEL PROPERTIES LIMITED

HPL AWARDED THE COLLECTIVE SALE TENDER FOR CONCORDE HOTEL AND SHOPPING MALL IN SINGAPORE

The Board of Directors of Hotel Properties Limited (“**HPL**”) wish to announce that Luxury Peak Pte Ltd, a wholly owned subsidiary of HPL, has been awarded the collective sale tender for Concorde Hotel & shopping mall in Singapore (“**the Property**”) at the price of S\$821 million.

HPL, through 5 wholly owned subsidiaries, already owns approximately 95.4% of the strata area of the Property for many years.

The award of the collective sale tender of the Property is currently subject to the approval of the Strata Titles Boards.

The acquisition of the remaining strata area of the Property is not expected to have any material impact on the consolidated net earnings per share and consolidated net tangible assets per share of the HPL Group based on the HPL Group’s audited consolidated financial statements for the financial year ended 31 December 2023.

None of the Directors, controlling shareholders or substantial shareholders of HPL has an interest, direct or indirect, in the acquisition of the remaining strata area of the Property.

By Order of the Board

Joanna Lim
Company Secretary
8 November 2024

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