HOTEL PROPERTIES LIMITED

(UEN/Company Registration No. 198000348Z) (Incorporated in the Republic of Singapore)

S\$135,000,000 4.40 per cent. Subordinated Perpetual Securities comprised in Series 002

Tranche 001 (the "Series 002 Tranche 001 Securities") and the S\$25,000,000 4.40 per cent.

Subordinated Perpetual Securities comprised in Series 002 Tranche 002 (the "Series 002

Tranche 002 Securities" and, together with the Series 002 Tranche 001 Securities, the

"Securities") (ISIN: SGXF64305638)

of Hotel Properties Limited (the "Issuer")

NOTICE OF REDEMPTION AND CANCELLATION

Reference is made to (i) the Securities which are constituted by the Trust Deed dated 3 March 2017 entered into between (1) the Issuer, as issuer, and (2) The Bank of New York Mellon, Singapore Branch, as trustee, and (ii) the announcement made by the Issuer on 20 September 2024 (the "Announcement"). Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcement.

The Issuer wishes to announce that as at 22 October 2024, all of the Securities have been redeemed.

The Securities redeemed by the Issuer will thereafter be cancelled.

Hotel Properties Limited 22 October 2024