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## Issuer & Securities

### Issuer/ Manager

HOTEL PROPERTIES LIMITED

### Securities

HOTEL PROPERTIES LTD - SG2P14002527 - H15

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Appointment

### Date & Time of Broadcast

21-May-2024 17:50:19

### Status

New

### Announcement Sub Title

Appointment of Non-Executive Independent Director

### Announcement Reference

SG240521OTHROYZA

### Submitted By (Co./ Ind. Name)

Joanna Lim

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Rahul Goswamy as a Non-Executive Independent Director, Chairman of the Audit Committee and a member of the Remuneration Committee.

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## Additional Details

### Date Of Appointment

21/05/2024

### Name Of Person

Rahul Goswamy

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Age

60

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board has approved the appointment of Mr. Rahul Goswamy ("Mr Goswamy") as a Non-Executive Independent Director of the Company after having considered the recommendation of the Nominating Committee and having reviewed the credentials and experience of Mr. Goswamy. Mr Goswamy will also be appointed as Chairman of the Audit Committee and a member of the Remuneration Committee.

Whether appointment is executive, and if so, the area of responsibility

No

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

- 1) Member of the Board
- 2) Chairman of the Audit Committee
- 3) Member of the Remuneration Committee

Professional qualifications

Obtained Post Graduate Diploma in Management (MBA) from the Indian Institute of Management, Ahmedabad and is a qualified Cost and Works Accountant.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

Conflict of interests (including any competing business)

No

Working experience and occupation(s) during the past 10 years

Co-Founder and Partner of Gateway Partners Group (from August 2014 onwards), an asset management business. Currently manage two private equity funds and one credit fund. Please refer to our web-site: [www.gatewayfund.net](http://www.gatewayfund.net) for additional details (if any required) on the business.

Prior to this (ending in July 2014) was the Global Head of the Global Corporates Business at Standard Chartered Bank. This business was responsible for the coverage of all large corporates/business groups in the bank for both commercial and investment banking products.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Please see attached list

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Present

Please see attached list

### **CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR**

years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Goswamy was a Director of Mrs Bector's Food Specialities Limited, a company listed on the BSE (formerly known as Bombay Stock Exchange).

The Company will be enrolling Mr Goswamy in the relevant training courses offered by either (i) the Singapore Institute of Directors OR (ii) Institute of Singapore Chartered Accountants and SAC Capital within one year from the date of his appointment.

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## Attachments

[List of Directorships Past Present RG.pdf](#)

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Total size =194K MB

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